

Funding Programs: Principle Characteristics



- Call without a pre-defined theme.
- The Project has to be technologically and commercially innovative (a new commercial idea with clear advantages against existing competition).
- The project is evaluated by the EC (remote + central Brussels stage), but the financing is provided by local organisations of each participating EU Country.
- Financing is non-returnable with the % of project costs covered varying according to each countries rules (typically between 50 and 80%)
- The proposal has to include a minimum of 2 SMEs of 2 participating Countries.
- The average duration of projects is 29 months
- Before the project begins, a Consortium agreement is created to protect background & foreground IPR of the project partners.