

Funding Programs: Principle Characteristics

Innovation is necessary, topic open



Type of action	Legal entities	Funding rate ¹	Pre-financing	Typical duration	Typical EC Funding	Aim
Fast Track to Innovation	3 to 5	70% ²	28% of budget	18-24 months	≤ € 3.0 M	produce plans & arrangements or designs for new, altered or improved products, processes or services
SME Instrument	1	3 phases (Market Study, Project and company development, Business Support): <ul style="list-style-type: none"> •<u>Phase 1</u>: € 50,000 fixed payment, 6 month market investigation. •<u>Phase 2</u>: € 0.5 M to € 2.5 M, Funding at 70%³ of project costs including a 25% of indirect costs for companies. •<u>Phase 3</u>: Access offered to high quality investors, business mentoring and support. 				combination of demonstration activities (testing, prototyping, ...), market replication

Any Type of Action includes a 25% of the total budget as a funding flate rate for indirect costs.

¹Non-repayable (EU funds paid to the beneficiary do not have to be returned)

²100% for non-profit organisation

³ Up to €5 million and Funding 100% for Health Projects